

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4549-01
Bill No.: HB 1811
Subject: Easements and Conveyances
Type: Original
Date: March 5, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	Unknown	(\$42,000)	(\$42,000)
Total Estimated Net Effect on <u>All</u> State Funds	Unknown	(\$42,000)	(\$42,000)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** assume the proposed legislation would have no direct cost to their office.

Officials from the **Office of the Attorney General** assume costs that could result from passage of this proposal could be absorbed within existing resources.

Officials from the **City of St. Louis** assume the proposal would result in an unknown fiscal impact.

Officials from the **Office of Administration – Division of Design and Construction (COA)** note they currently occupy 2000 square feet in this building at no cost. If sold, COA would be required to pay rent to the new owner or find other space. Including utilities and janitorial costs, COA's annual cost would be \$42,000. COA assumes even though costs would approximate \$42,000 per year for replacement space, this cost would be offset by the sale value of the property. COA states the property value is unknown at this time but would be well in excess of \$42,000.

Oversight assumes if the property described in the proposal were conveyed to the City of Louis, any resulting costs would become a budget item for the City of St. Louis.

Oversight assumes the sale of property would occur in FY 2003, at an unknown price, resulting in unknown income in FY 2003 and a loss of \$42,000 annually thereafter.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
GENERAL REVENUE			
Income – Sale of Property (COA)	Unknown	\$0	\$0
Loss – Cost to Rent Space (COA)	<u>\$0</u>	<u>(\$42,000)</u>	<u>(\$42,000)</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	<u>Unknown</u>	<u>(\$42,000)</u>	<u>(\$42,000)</u>

FISCAL IMPACT - Local Government

FY 2003
(10 Mo.)

FY 2004

FY 2005

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

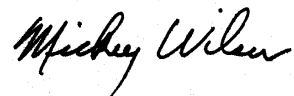
DESCRIPTION

This proposal authorizes the state to convey state property in St. Louis known as the Hubert Wheeler State School. The state Commissioner of Administration is responsible for setting the terms and conditions of the public sale of the property. The Office of the Attorney General shall approve as to form the instrument of conveyance.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Governor
Office of the Attorney General
Office of Administration – Division of Design and Construction
City of St. Louis



Mickey Wilson, CPA
Acting Director

March 5, 2002